

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Allenhouse Business School, Kanpur (ABS)

AND

M/S Shubham Goldiee Masale Pvt. Ltd

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on Thursday, the 23rd day of March, 2023 by and between:

Allenhouse Business School, Kanpur (ABS), affiliated to CSJM University, Kanpur (Code:KN161) the First Party represented herein by **Prof. (Dr.) Bhagwan Jagwani, (Member-Management Committee)** and **M/S Shubham Goldiee Masale Pvt. Ltd**, the Second party, and represented herein by **Dr. Naman K Saxena, VP-Corporate HR**.

WHEREAS:

- A) First Party is a Higher Educational Institution named: **Allenhouse Business School, Kanpur (ABS)**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training & Project, Education, Placement, Internship, Industrial Visit, Expert Lecture.
- D) **M/S Shubham Goldiee Masale Pvt. Ltd**, the Second Party is engaged in producing and marketing of spices & food products.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall act promptly as is responsibly practical, as per the relevant agreement.

Bhagwan Jagwani

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CLAUSE 2

SCOPE OF THE MoU

2.1 **Industrial Training & Visits and Internship:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and involve in Industrial Training Programs and student internship opportunities for the First Party.

2.2 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on contemporary technology and management trends and in house requirements.

2.3 **Placement of trained students:** Second party will actively engage to help in the delivery of the training and placement of the students of the first party on contemporary technology and management trends and in house requirements.

2.4 There is no financial commitment on the part of either party. If there is any financial consideration, it will be dealt with separately through mutual consent and agreement.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3:

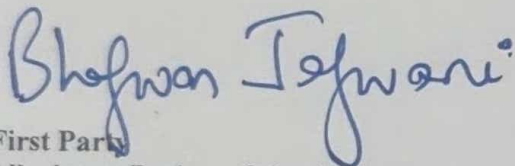
VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.



First Party
Allenhurst Business School, Kanpur
represented by
Prof. (Dr.) Bhagwan Jagwani
Member-Management Committee
Date: March 23, 2023
Place: Kanpur



Second Party
M/S Shubham Goldiee Masale Pvt. Ltd
represented by
Dr. Naman K Saxena
VP-Corporate HR
Date: March 23, 2023
Place: Kanpur